

New Bedford School Committee
Finance Sub Committee Meeting Minutes
Paul Rodrigues Administration Building
September 16th, 2013
4:30 PM

A. CALL TO ORDER

Meeting was called to order at 4:37PM.

B. ROLL CALL OF COMMITTEE MEMBERS

The meeting was attended by Chair, Bruce Oliveira, Joaquim Nobrega, and Dr. Lawrence Finnerty.

C. APPROVALS

On a motion by Mr. Nobrega and seconded by Dr. Finnerty the following items were approved:

Minutes from the August 8, 2013 meeting were approved.

Approval of Bills.

Approval of transfers.

Waiver of facility fees approved.

D. The Superintendent, Dr. Durkin, and Business Manager, Patrick Murphy participated in the following discussions with the members of the Sub Committee.

1. Reports

There was a general discussion of two financial reports presented to the Finance Sub Committee by the Business Manager.

There was an explanation of a Salary and Wage Summary report as well as a Non- Salary Expense Summary report by each school site. Dr. Finnerty pointed out the Renaissance School was not included on this first report. It was recognized as an oversight. After some discussion it was agreed that these reports would serve well as the foundation for ongoing reporting to the Sub Committee and full school committee.

2. SC Fiscal Management Policies

The Business Manager presented the Sub Committee members with a copy of the current SC policies that have not been updated for many decades along with recently updated MASC template fiscal management policies. It was discussed that this Sub Committee would make recommendations to the policy Sub Committee to submit to the full School Committee. Dr. Durkin requested the Sub Committee provide some guidance on which Fiscal Management policies we should start to update.

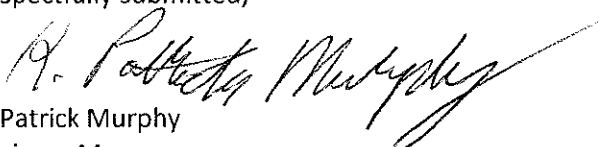
3. Andrew O'Leary, Grants Director, provided a report on current activity in that department. There was discussion on what was the best method of providing ongoing updates and reports to the full SC on various grant activity. There was discussion about specific collaborative grants and the new educator evaluation grant. Dr. Durkin provided some historical background on the difference between Entitlement versus Competitive grants. It was agreed that acronyms should be spelled out in the report and some detail on staffing provided by grants. It was recommended there be a grants report on the October SC meeting agenda.

E. Proposed Meeting Dates

Mr. Oliveira gave the date of October 17 at 6:30pm as a tentative date for the next Finance Sub Committee. It was recognized that the ADHOC meeting was scheduled for September 25th. The meeting would take place in Room 119 in PRAB and a phone is needed so that Dr. Finnerty can call in.

Motion to adjourn at 5:34 P.M. by Dr. Finnerty, seconded by Mr. Nobrega, all voted in favor.

Respectfully submitted,


R. Patrick Murphy
Business Manager